
COLUMBUS AREA UNITED WAY, INC.

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

December 31, 2023 and 2022

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COLUMBUS AREA UNITED WAY, INC.
STATEMENTS OF FINANCIAL POSITION

December 31,

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents (note A7)	\$ 540,340	\$ 714,583
Certificates of deposit (notes A7 and B)	485,802	278,691
Grants receivable (notes A3 and F)	75,711	67,505
Contributions receivable - net of allowance for uncollectible pledges of \$50,000 for both years (notes A4 and E)	650,757	613,563
Total current assets	1,752,610	1,674,342
EQUIPMENT, AT COST (note A5)		
Equipment	51,676	43,291
Less accumulated depreciation	(35,402)	(27,577)
	16,274	15,714
OTHER ASSETS		
Cash restricted by donors (note I)	154,986	83,909
Investments designated by the board for community impact grants (note D)	1,938,870	1,825,281
Assets limited to use (notes G and D)	161,836	166,514
Financing right-of-use asset, net of accumulated amortization (note C)	1,877	4,717
Operating right-of-use assets (note C)	56,351	69,923
	2,313,920	2,150,344
TOTAL ASSETS	\$ 4,082,804	\$ 3,840,400
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Allocations payable	\$ 654,239	\$ 589,807
Donor designations payable (note A10)	130,764	124,295
Accounts payable	5,293	2,427
Accrued wages	14,966	12,594
Anonymous foundation endowment (notes G and D)	95,814	88,766
East Central Long Term Recovery Group funds (note G)	55,822	77,748
Marigold Lane funds (note G)	10,200	-
Current portion of lease liabilities (note C)	29,545	29,620
Total current liabilities	996,643	925,257
LONG-TERM LIABILITIES		
Long-term lease liabilities (note C)	26,806	42,974
NET ASSETS		
Without donor restrictions	2,673,898	2,519,837
With donor restrictions (note I)	385,457	352,332
Total net assets	3,059,355	2,872,169
TOTAL LIABILITIES AND NET ASSETS	\$ 4,082,804	\$ 3,840,400

See notes to financial statements.

2022		
Without Donor Restrictions	With Donor Restrictions	Total
\$ -	\$ 650,100	\$ 650,100
24,624	-	24,624
-	531,602	531,602
-	72,481	72,481
-	61,296	61,296
-	-	-
-	-	-
18,085	70,761	88,846
<u>42,709</u>	<u>1,386,240</u>	<u>1,428,949</u>
-	-	-
(145,143)	-	(145,143)
6,235	-	6,235
<u>(138,908)</u>	<u>-</u>	<u>(138,908)</u>
(96,199)	1,386,240	1,290,041
1,370,740	(1,370,740)	-
1,274,541	15,500	1,290,041
1,301,492	-	1,301,492
69,244	-	69,244
136,465	-	136,465
<u>1,507,201</u>	<u>-</u>	<u>1,507,201</u>
(232,660)	15,500	(217,160)
<u>2,752,497</u>	<u>336,832</u>	<u>3,089,329</u>
<u>\$ 2,519,837</u>	<u>\$ 352,332</u>	<u>\$ 2,872,169</u>

2022

Program Services	Administrative and General	Fundraising	Total
\$ 313,682	\$ 19,605	\$ 58,815	\$ 392,102
1,110	69	208	1,387
24,210	1,513	4,539	30,262
97,206	26,926	-	124,132
28,880	1,805	5,231	35,916
11,822	-	33,006	44,828
2,030	127	381	2,538
1,395	87	261	1,743
21,180	1,324	4,155	26,659
308	19	58	385
-	-	13,889	13,889
10,944	-	-	10,944
73,190	4,574	13,723	91,487
-	12,165	-	12,165
2,841	178	533	3,552
4,276	267	802	5,345
2,264	141	425	2,830
2,345	147	439	2,931
-	297	-	297
410,598	-	-	410,598
157,764	-	-	157,764
135,447	-	-	135,447
<u>\$ 1,301,492</u>	<u>\$ 69,244</u>	<u>\$ 136,465</u>	<u>\$ 1,507,201</u>

COLUMBUS AREA UNITED WAY, INC.

STATEMENTS OF CASH FLOWS

Years ended December 31,

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	\$ 187,186	\$ (217,160)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Depreciation expense	4,994	2,931
Amortization expense	2,831	2,830
Realized (gain) loss on investments	10,325	(30,923)
Unrealized (gain) loss on investments	(107,836)	224,339
(Increase) decrease in:		
Grants receivable	(8,206)	23,931
Contributions receivable	(37,194)	43,084
Increase (decrease) in:		
Allocations and donor designations payable	70,901	28,953
Impact grant payable	-	(19,907)
Accrued wages	2,372	(3,684)
Accounts payable	2,866	(21,103)
Net cash provided by operating activities	128,239	33,291
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment	(5,545)	(8,085)
Increase in cash restricted by donors	(71,077)	(83,909)
Increase in investments designated by the board	(100,727)	(219,493)
Sale of investments	84,649	133,985
Purchase of investments	(207,111)	(79,313)
Net cash used by investing activities	(299,811)	(256,815)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Financing lease payments	(2,671)	(3,816)
Net decrease in cash and cash equivalents	(174,243)	(227,340)
Cash and cash equivalents - beginning of year	714,583	941,923
Cash and cash equivalents - end of year	\$ 540,340	\$ 714,583
Supplemental cash flow information:		
Cash paid during the year for interest	\$ 82	\$ 385

See notes to financial statements.

COLUMBUS AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Nature of Operations

Columbus Area United Way, Inc., is a nonprofit organization incorporated for the purpose of development or expansion of human service programs within the local community. The Organization raises funds substantially through contributions from donors in the surrounding communities that are then allocated as support to its member agencies and other organizations. Contributions received in the form of pledges are unsecured.

2. Basis of Accounting and Presentation

Columbus Area United Way, Inc., uses the accrual basis of accounting in conformity with the recommendations of the American Institute of Certified Public Accountants for Voluntary Health and Welfare Organizations. Under this method of accounting, revenues and expenses are recorded as incurred, without regard to the date of receipt or payment of cash.

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards Codification regarding *Financial Statements of Not-for-Profit Organizations*. Under SFAS Codification Standards, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

3. Grants Receivable

Management expects all grants receivable to be fully collectible; therefore, no allowance for uncollectible accounts has been recorded. Uncollectible accounts are written off to bad debts at the time they are deemed uncollectible.

4. Allowance for Uncollectible Pledges

The Organization provides an allowance for uncollectible pledges at the time campaign revenues are recorded. The allowance is estimated based on prior years' experience. At December 31, 2023, 3.09 percent of the 2023 general campaign revenues, or \$24,942, was recorded as an allowance for uncollectible pledges on the general campaign.

At December 31, 2022, 3.09 percent of the 2022 general campaign revenues, or \$25,058, was recorded as an allowance for uncollectible pledges on the general campaign.

COLUMBUS AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2023 and 2022

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Allowance for Uncollectible Pledges, continued

At December 31, 2023 and 2022, the total allowance for doubtful accounts for outstanding contributions receivable for both years totals \$50,000.

5. Equipment

Property and equipment are stated at cost. Donated equipment is recorded at fair market value at the date of the donation. The Organization capitalizes equipment with a cost/value greater than \$1,000. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives, principally on a straight-line basis. The estimated lives used in determining depreciation on the equipment range from five to seven years.

6. Income Taxes

As a nonprofit organization, Columbus Area United Way, Inc., is exempt from income taxes in accordance with Internal Revenue Code Section 501(c)(3). As of December 31, 2023, the 2020, 2021, and 2022 tax years are open for examination by the IRS.

7. Cash and Cash Equivalents

The Organization considers all cash and certificates of deposit to be cash and cash equivalents.

8. Donated Services

A substantial number of volunteers have donated significant amounts of their time in the Organization's program services and its fundraising campaigns. However, no amounts have been reflected in the statements for donated services, since no objective basis is available to measure the value of such services.

9. Estimates

The preparation of these financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

COLUMBUS AREA UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS, Continued
December 31, 2023 and 2022

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

10. Contributions

The Organization accounts for contributions in accordance with the recommendations of the Financial Accounting Standards Board in the SFAS Codification Standards regarding *Accounting for Contributions Received and Contributions Made*. In accordance with SFAS Codification Standards, contributions received are recorded as without donor restrictions or with donor restrictions, depending on the existence and/or nature of any donor restrictions.

All other donor-restricted support is reported as an increase in net assets with donor restrictions depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Organization also follows the SFAS Codification Standard regarding *Transfers of Assets to a Not-for-Profit Organization or Charitable Trust That Raises or Holds Contributions for Others*. Under this Statement, donations received with specific donor designations over which the Organization does not have variance power cannot be included in the revenue of Columbus Area United Way. These designated donor contributions are recorded as a liability until they are remitted to the designated beneficiaries.

11. Promises to Give

Unconditional promises to give, less an allowance for uncollectible amounts, are recognized as revenues in the period received and as assets, decreases of liabilities, or expenses, depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

12. Revenue Recognition

The Organization recognizes contribution revenue from donors when the donors make an unconditional pledge. An allowance for uncollectible pledges is recorded at that time, as described in Note A4. Also, allocations payable to partner agencies are recognized in conjunction with the contribution revenue.

COLUMBUS AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2023 and 2022

NOTE B – CERTIFICATES OF DEPOSIT

Certificates of deposit consist of the following at December 31, 2023 and 2022:

<u>Bank</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Balance</u>	
			<u>2023</u>	<u>2022</u>
Great Plains State Bank	9/20/2024	5.15%	\$ 200,000	\$ 200,000
Pinnacle Bank of Columbus	1/7/2024	2.40%	50,000	50,000
OneUnited Federal Credit Union	8/26/2024	2.99%	28,777	28,691
Bank of the Valley	6/12/2024	4.25%	103,212	-
Columbus Bank & Trust	2/16/2024	5.15%	103,813	-
			\$ 485,802	\$ 278,691

NOTE C – LEASES

The Organization entered into a financing lease with Eakes Office Solutions for the lease of a copy machine. The terms of the lease call for 48 monthly payments of \$344.12 beginning September 10, 2019, and ending August 10, 2023. The Organization has recorded a financing right-of-use asset and lease liability, the value of the Organization's right-to-use the copy machine through August 10, 2023, at an interest rate of 8.15 percent.

The Organization entered into an operating lease with Homestead Bank for the lease of office space. The terms of the lease call for 15 monthly payments of \$300, 12 monthly payments of \$325, and 12 monthly payments of \$350 beginning July 1, 2021, and ending September 1, 2024. The Organization has recorded an operating right-of-use asset and lease liability, the value of the Organization's right-to-use the office space through September 1, 2024, discounted at 0.47 percent, the risk-free rate on the date the lease agreement was entered into.

The Organization entered into an operating lease with Pillen Family Farms, Inc. for the lease of office space. The terms of the lease call for 60 monthly payments of \$1,250 beginning August 1, 2020, and ending July 1, 2025. The Organization has since leased additional office space, which increased the monthly payment to \$2,100. The Organization has recorded an operating right-of-use asset and lease liability, the value of the Organization's right-to-use the office space through July 1, 2025, discounted at 0.21 percent, the risk-free rate on the date the lease agreement was entered into.

COLUMBUS AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2023 and 2022

NOTE C – LEASES, continued

The Organization entered into an operating lease with Eakes Office Solutions for the lease of a copy machine. The terms of the lease call for 48 monthly payments of \$392.23 beginning October 1, 2023, and ending September 30, 2027. The Organization has recorded an operating right-of-use asset and lease liability, the value of the Organization's right-to-use the copy machine through September 30, 2027, at an interest rate of 4.72 percent.

Right-of-use assets consist of the following at December 31, 2023 and 2022:

	2023			2022		
	Operating	Financing	Total	Operating	Financing	Total
Eakes Office Solutions	\$ 15,819	\$ 1,877	\$ 17,696	\$ -	\$ 4,717	\$ 4,717
Homestead Bank	2,795	-	2,795	7,093	-	7,093
Pillen Family Farms, Inc.	37,737	-	37,737	62,830	-	62,830
	<u>\$ 56,351</u>	<u>\$ 1,877</u>	<u>\$ 58,228</u>	<u>\$ 69,923</u>	<u>\$ 4,717</u>	<u>\$ 74,640</u>

Lease liabilities consist of the following at December 31, 2023 and 2022:

	2023			2022		
	Operating	Financing	Total	Operating	Financing	Total
Eakes Office Solutions	\$ 15,819	\$ -	\$ 15,819	\$ -	\$ 2,671	\$ 2,671
Homestead Bank	2,795	-	2,795	7,093	-	7,093
Pillen Family Farms, Inc.	37,737	-	37,737	62,830	-	62,830
	<u>\$ 56,351</u>	<u>\$ -</u>	<u>\$ 56,351</u>	<u>\$ 69,923</u>	<u>\$ 2,671</u>	<u>\$ 72,594</u>

	Operating	Financing	Total
Current portion	\$ 29,545	\$ -	\$ 29,545
Noncurrent portion	26,806	-	26,806
	<u>\$ 56,351</u>	<u>\$ -</u>	<u>\$ 56,351</u>

Principal maturities of lease liabilities are as follows:

Year ending December 31,	Operating	Financing	Total
2024	\$ 29,545	\$ -	\$ 29,545
2025	18,916	-	18,916
2026	4,429	-	4,429
2027	3,461	-	3,461
	<u>\$ 56,351</u>	<u>\$ -</u>	<u>\$ 56,351</u>

COLUMBUS AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2023 and 2022

NOTE C – LEASES, continued

Total lease expense for the years ended December 31, 2023 and 2022 consists of the following:

Lease cost:	<u>2023</u>	<u>2022</u>
Finance lease cost		
Amortization of right-of-use asset	\$ 2,831	\$ 2,830
Interest on lease liabilities	82	385
Operating lease cost	<u>31,013</u>	<u>26,659</u>
Total lease cost	<u>\$ 33,926</u>	<u>\$ 29,874</u>

Other information:

Weighted average lease term - operating leases 2.1 years

Weighted-average discount rate - operating leases 0.3%

NOTE D – INVESTMENTS

Investments stated at fair value consist of the following at December 31, 2023 and 2022:

	<u>2023</u>			<u>2022</u>		
	<u>Cost</u>	<u>Market Value</u>	<u>Unrealized Gain (Loss)</u>	<u>Cost</u>	<u>Market Value</u>	<u>Unrealized Gain (Loss)</u>
Domestic common stocks	\$ 425,152	\$ 733,802	\$ 308,650	\$ 430,899	\$ 698,888	\$ 267,989
Global equity investments	257,752	283,985	26,233	257,752	255,399	(2,353)
Foreign common stocks	27,460	34,063	6,603	27,472	32,144	4,672
Mid cap ETF's	95,182	125,826	30,644	95,182	109,818	14,636
Corp/Gov't bond funds	313,067	323,942	10,875	193,067	185,302	(7,765)
Corporate bonds	195,348	192,239	(3,109)	248,543	242,417	(6,126)
Government agency bonds	101,173	97,860	(3,313)	152,404	145,920	(6,484)
High yield bond funds	38,000	33,032	(4,968)	38,000	31,639	(6,361)
Inflation-protected bond funds	35,562	33,011	(2,551)	67,976	62,066	(5,910)
Certificates of deposit	53,192	53,192	-	53,192	53,192	-
Money market funds	107,745	107,745	-	51,562	51,562	-
Cash	15,987	15,987	-	45,700	45,700	-
	<u>\$1,665,620</u>	<u>\$2,034,684</u>	<u>\$ 369,064</u>	<u>\$1,661,749</u>	<u>\$1,914,047</u>	<u>\$ 252,298</u>

COLUMBUS AREA UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS, Continued
December 31, 2023 and 2022

NOTE D – INVESTMENTS, continued

At December 31, 2023 and 2022, \$1,938,870 and \$1,825,281, respectively, of the investments' balance was designated by the board of directors for community impact grants. The remaining \$95,814 and \$88,766, respectively, of the investments' balance was included in assets limited to use.

The board of directors has designated that four percent of the portion of the investments designated for community impact grants be available for distribution each year, which was \$75,320 and \$84,505, respectively, for the years ended December 31, 2023 and 2022. The board of directors has also designated that one percent plus the published rate of annual inflation would be reinvested and retained in the fund. If the balance is not distributed, the amount remains available for distribution in future periods at the discretion of the board of directors. To achieve that objective, the Organization has adopted an investment policy that attempts to maximize total return consistent with an acceptable level of risk. Investments are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of four percent, while growing the fund, if possible.

Fair values of investments are measured based on the level of evidence available to support the fair value. FASB Standards Codification identifies three levels of fair value measurements:

- Level 1 – Based on quoted prices in active markets for identical assets
- Level 2 – Based on significant other observable inputs
- Level 3 – Based on significant unobservable inputs

All investments for the years ended December 31, 2023 and 2022 are presented at fair value using Level 1 evidence.

Net investment income consist of the following for the years ended December 31, 2023 and 2022:

	2023	2022
Interest and dividends	\$ 79,663	\$ 56,525
Capital gain distributions	-	17
Realized gain (loss)	(10,325)	30,923
Unrealized gain (loss)	107,836	(224,339)
Investment fees	(9,329)	(8,269)
	\$ 167,845	\$(145,143)

COLUMBUS AREA UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS, Continued
December 31, 2023 and 2022

NOTE E - PROMISES TO GIVE

Unconditional promises to give at December 31, 2023 are as follows:

2024 campaign contributions receivable	\$ 617,114
2023 campaign contributions receivable	83,643
Total campaign contributions receivable	700,757
Less allowance for uncollectible contributions	(50,000)
Net unconditional contributions receivable	\$ 650,757

As of December 31, 2023, these contributions receivable are expected to be collected as follows:

Receivable in less than one year	\$ 650,757
Receivable between one and five years	-
Receivable after five years	-
Net contributions receivable at December 31, 2023	\$ 650,757

Unconditional promises to give at December 31, 2022 are as follows:

2023 campaign contributions receivable	\$ 544,869
2022 campaign contributions receivable	118,694
Total campaign contributions receivable	663,563
Less allowance for uncollectible contributions	(50,000)
Net unconditional contributions receivable	\$ 613,563

NOTE F – GRANTS RECEIVABLE

At December 31, 2023 and 2022, the Organization recognized grants receivable totaling \$75,711 and \$67,505, respectively, for program expenses incurred during the year ended December 31, 2023 and 2022 due from the Nebraska Children and Families Foundation for various programs.

NOTE G – ASSETS LIMITED TO USE

Columbus Area United Way, Inc. entered into an agreement with a foundation that wishes to remain anonymous. The Organization has custodial responsibility for all financial activities of the foundation and held investments totaling \$95,814 and \$88,766, respectively, at December 31, 2023 and 2022. The Organization and foundation members meet annually to determine the amounts and recipients of the foundation's annual amounts available for distribution.

COLUMBUS AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2023 and 2022

NOTE G – ASSETS LIMITED TO USE, continued

East Central Long Term Recovery Group (ECLTRG) is a Columbus, Nebraska based group established to provide relief for disaster situations. The Organization has custodial responsibility for all financial activities of ECLTRG and held cash totaling \$55,822 and \$77,748, respectively, at December 31, 2023 and 2022.

Marigold Lane is a Columbus, Nebraska based group established to provide transitional housing for women and children in the community. The Organization has custodial responsibility for all financial activities of Marigold Lane and held cash totaling \$10,200 and \$0, respectively, at December 31, 2023 and 2022.

NOTE H – CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash balances at several financial institutions located in Columbus, Nebraska. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2023 and 2022, all bank deposits were fully collateralized by FDIC insurance and surety bond coverage.

NOTE I - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at December 31, 2023 and 2022, were available for the following purposes:

	<u>2023</u>	<u>2022</u>
Community for Kids program	\$ 15,239	\$ 16,898
Rooted in Relationships program	10,554	10,812
Community Well Being program	35,232	8,584
Student Health program	30,730	47,615
General allocations to agencies	230,471	268,423
Preschool Development program	225	-
Food insecurity program	63,006	-
	<u>\$ 385,457</u>	<u>\$ 352,332</u>

COLUMBUS AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2023 and 2022

NOTE J - RELEASE OF DONOR RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes specified by donors.

	<u>2023</u>	<u>2022</u>
Community for Kids program	\$ 34,135	\$ 60,180
Rooted in Relationships program	113,386	68,008
Community Well Being program	506,321	523,018
Mental Health PSA program	-	20,170
Student Health program	16,885	19,931
General allocations to agencies	813,777	679,433
Preschool Development program	172,059	-
Food insecurity program	51,993	-
	<u>\$1,708,556</u>	<u>\$1,370,740</u>

NOTE K – COST ALLOCATION

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The Organization allocates expenses based on annual budget allocations approved by the Board.

NOTE L – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of December 31, 2023 and 2022, reduced by amounts not available for general use due to donor restrictions, contractual obligations and board designations within one year of the balance sheet date. Financial assets consist of cash and cash equivalents, certificates of deposit, investments, grants and contributions receivable.

COLUMBUS AREA UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS, Continued
December 31, 2023 and 2022

NOTE L – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS, continued

	2023	2022
Financial assets at December 31,	\$ 4,008,302	\$ 3,750,046
Less those unavailable for general expenditures within one year, due to:		
Contractual and donor restrictions:		
Assets limited to use	(161,836)	(166,514)
Cash restricted by donors	(154,986)	(83,909)
Assets held for agency allocations	(884,710)	(858,230)
Assets held for donor designations	(130,764)	(124,295)
Board designations:		
Amounts set aside for community impact grants	(1,938,870)	(1,825,281)
Financial assets available to meet cash needs for general expenditures within one year	\$ 737,136	\$ 691,817

As part of its liquidity management, the Organization has a goal to maintain financial assets on hand to meet three to six months of normal operating expense. The Organization had approximately 6.8 months on hand based on actual expenditures (excluding agency allocations) for the year ended December 31, 2023.

NOTE M – SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 10, 2024, the date on which the financial statements were available for issue.

SUPPLEMENTARY INFORMATION

COLUMBUS AREA UNITED WAY, INC.

DISTRIBUTION OF CAMPAIGN FUNDS

	Budgeted for the Year Ending <u>December 31, 2024</u>		Actual Distribution For The Year Ended <u>December 31, 2023</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
CONTRIBUTIONS RECEIVED/PLEDGED	\$ 924,000	100.0 %	\$ 848,836	100.0 %
Allowance for uncollectible pledges	(50,000)	(5.4)	(74,920)	(8.8)
Administration, volunteer engagement and fundraising	(225,900)	(24.4)	(209,712)	(24.7)
Designations - United Way agencies	(165,208)	(17.9)	(159,373)	(18.8)
AVAILABLE FOR DISTRIBUTION	<u>\$ 482,892</u>	<u>52.3 %</u>	<u>\$ 404,831</u>	<u>47.7 %</u>
 PARTNER AGENCY ALLOCATIONS THROUGH COMMUNITY INVESTMENT DISTRIBUTION				
Partner Agencies:				
A Place at the Table	\$ 18,756	2.0 %	\$ 26,477	3.2 %
Arc of Platte County	41,186	4.5	24,715	2.9
Big Pals~Little Pals	21,637	2.3	22,255	2.6
CASA Connection	2,972	0.3	927	0.1
Center for Survivors	71,426	7.7	60,419	7.1
Columbus Family YMCA	26,462	2.9	24,048	2.8
Columbus Emergency Relief	76,701	8.3	68,355	8.1
Faith Reg Child Advocacy	11,068	1.2	10,668	1.3
Girl Scouts Spirit of Nebraska	7,496	0.8	10,124	1.2
Habitat for Humanity	13,837	1.5	13,751	1.6
Platte Valley Literacy Association	53,680	5.8	38,240	4.5
Royal Family Kids Camp	654	0.1	4,447	0.5
TeamMates	22,829	2.5	16,845	2.0
Youth Families for Christ	27,462	3.0	24,979	2.9
Community programs and services:				
Imagination Library	32,026	3.5	58,581	6.9
Community impact/community response	54,700	5.9	-	-
TOTAL	<u>\$ 482,892</u>	<u>52.3 %</u>	<u>\$ 404,831</u>	<u>47.7 %</u>

